

377. The total mileage of railway on Sept. 30th, 1894, was 2,039 miles. The passengers carried in the year numbered 32,404,772. The total receipts were 11,594,474 yen (dollars), and the total expenses 4,977,343 yen (dollars).

378. The public debt of Japan in 1894 was 283,519,624 yen, of which foreign debt at 7 per cent was 2,957,280 yen. The remainder is home debt and carries varying interest, from 4 to 7 per cent, excepting about 28 million yens.

The total paper money in circulation amounted to 148,483,906 yen. This consists of treasury notes, Kokuritsu Ginko notes, or notes of the National Bank and Nippon Ginko (or bank of Japan) notes exchangeable for silver on presentation.

The bank of Japan has a paid up capital of 10,000,000 yen, with a reserve of 6,888,000 yen, deposits amounting to 261,998,000 yen.

There are over 270 private banks with a capital of 25,000,000 yen.

Japan's foreign trade for 1894, according to the annual returns published by the Department of Finance, amounted to \$117,209,845, composed of :—

	Value.
Imports.....	\$ 59,680,833
Exports	57,529,012

These figures, which do not include foreign produce re-exported from, nor Japanese produce re-imported into, Japan, show, as compared with the corresponding ones for 1893, an increase of \$5,008,077 in imports, of \$1,964,294 in exports, and in the gross foreign trade of \$6,972,371. This large increase has been experienced in spite of the adverse circumstances created by the war with China, causing a withdrawal from trade for military transport of the entire mercantile fleet of the country, by which the coasting trade and also a considerable part of the foreign trade with China and British India are usually carried on. Railway and other land transport facilities will be also largely appropriated by the government.

By countries the trade is distributed as under :—

TOTAL FOREIGN TRADE OF JAPAN BY COUNTRIES, 1894.

	Exports.	Imports.	Total.
	£	\$	£
Great Britain.....	3,022,700	21,432,456	24,455,156
Hong Kong.....	8,229,336	4,571,857	12,801,193
British India.....	1,873,585	5,364,708	7,238,293
Canada.....	1,123,537	23,061	1,146,598
Australia.....	159,465	271,660	431,125
Total British Empire.....	14,408,623	31,663,742	46,072,365